

The Results

Barclays PLC Annual Report 2001

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Registered No. 48839

This document contains certain forward-looking statements within the meaning of Section 21E of the U.S. Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended, with respect to certain of the Group's plans and its current goals and expectations relating to its future financial condition and performance. These forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as 'anticipate', 'target', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe', or other words of similar meaning. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, including UK domestic and global economic and business conditions, market related risks such as changes in interest rates and exchange rates, the policies and actions of regulatory authorities, changes in legislation and the impact of competition, a number of which are beyond the Group's control. As a result, the Group's actual future results may differ materially from the plans, goals and expectations set forth in the Group's forward-looking statements. For a discussion of some of the factors that may cause actual future results and developments to differ materially from these forward-looking statements, see Risk factors on page 89. Any forward-looking statements made by or on behalf of the Group speak only as of the date they are made. Barclays does not undertake to update forward-looking statements to reflect any changes in the Group's expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based. The reader should, however, consult any further disclosures Barclays may make in documents it files with the US Securities and Exchange Commission.

US GAAP financial data

The following financial information has been adjusted from data prepared under UK GAAP to reflect significant differences from accounting principles generally accepted in the United States (US GAAP). See note 63 for an explanation of these differences.

Selected financial statistics

	2001 (b) £	2001 p	restated 2000 p	restated 1999 p	restated 1998 p	restated 1997 p
Barclays PLC Group						
Earnings per £1 ordinary share	235.0	162.1	145.0	113.2	90.8	83.9
Dividends per £1 ordinary share	88.5	61.0	52.5	45.0	39.0	33.5
Book value per £1 ordinary share	1,288	888	784	553	515	487
		%	%	%	%	%
Net income as a percentage of:						
average total assets (note (c))		0.60	0.62	0.62	0.53	0.57
average shareholders' equity		19.00	22.72	20.82	17.84	17.38
Dividends as a percentage of net income		37.63	35.49	39.88	43.13	40.27
Average shareholders' equity as a percentage of average total assets (note (c))		3.16	2.75	2.96	3.00	3.31
Barclays Bank PLC Group						
Net income as a percentage of:						
average total assets (note (c))		0.62	0.64	0.63	0.54	0.59
average shareholders' equity		17.73	21.37	20.43	17.85	17.78
Average shareholders' equity as a percentage of average total assets (note (c))		3.52	3.00	3.06	3.05	3.29

Selected financial statement data

	2001 \$m	2001 £m	restated 2000 £m	restated 1999 £m	restated 1998 £m	restated 1997 £m
Net income (note (a)):						
Barclays PLC Group	3,908	2,695	2,195	1,695	1,370	1,274
Barclays Bank PLC Group	4,053	2,795	2,252	1,723	1,395	1,298
Shareholders' equity (note (a)):						
Barclays PLC Group	21,479	14,813	13,029	8,262	7,781	7,409
Barclays Bank PLC Group	24,135	16,645	14,513	8,537	8,083	7,377
Total assets (note (a),(c)):						
Barclays PLC Group	599,691	413,580	368,980	277,868	228,610	236,332
Barclays Bank PLC Group	599,700	413,586	368,985	277,873	228,653	236,375

Notes

(a) Net income and shareholders' equity have been adjusted to reflect significant differences between UK and US GAAP, as shown on page 174 to the accounts. Total assets have been adjusted to reflect such differences together with adjustments set out in footnotes s) and u) to note 63.

(b) The dollar financial information has been translated for convenience at the rate of \$1.45 to £1, the Noon Buying Rate for cable transfers in New York City, payable in pounds sterling, at 31st December 2001.

(c) Following a reassessment, certain BGI products that are in substance funds under management are legally similar to insurance contracts. Under US GAAP, as described in footnote t) to note 63, the assets and liabilities associated with these products are more appropriately included within the balance sheet at 31st December 2001, and corresponding prior year amounts have been adjusted to conform to the current year accounting treatment.