

Please note this is a section from the full Annual Report the contents of which are below.



Click on this symbol to download the excel spreadsheet.

---

## Section 1 Review

- 1 Introduction
- 2 Chairman's Statement
- 5 Group Chief Executive's Statement
- 8 Financial Performance
- Group Finance Director
- 14 The Leadership Team

---

## Section 3 Results

- 87 Financial Data
- 90 Business description
- 96 Financial review
- 123 Other information
- 126 Auditors' reports
- 128 Consolidated accounts  
Barclays PLC
- 235 Shareholder information
- 242 Group senior  
management and  
principal offices

---

## Section 2 Impact

- 18 Corporate Social  
Responsibility
- 32 Directors and officers  
of Barclays PLC and  
Barclays Bank PLC
- 35 Directors' report
- 37 Corporate governance  
report
- 40 Barclays report on  
remuneration
- 52 Accountability and Audit
- 53 Presentation of  
information
- 54 Risk management

---

Registered No. 48839

This document contains certain forward-looking statements within the meaning of section 21E of the US Securities Exchange Act of 1934, as amended and section 27A of the US Securities Act of 1933, as amended with respect to certain of the Group's plans and its current goals and expectations relating to its future financial condition and performance.

The Group may also make forward-looking statements in other written materials, including other documents filed with or furnished to the SEC. In addition, the Group's senior management may make forward-looking statements orally to analysts, investors, representatives of the media and others. In particular, among other statements, certain statements in the Financial Review and Business Description with regard to management objectives, trends in results of operations, margins, costs, return on equity, risk management, and competition are forward looking in nature. These forward-looking statements can be identified by the fact that they do not

relate only to historical or current facts. Forward-looking statements often use words such as "anticipate," "target," "expect," "estimate," "intend," "plan," "goal," "believe," or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. The Group's actual future results may differ materially from those set out in the Group's forward-looking statements. There are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. Any forward-looking statements made by or on behalf of the Group speak only as of the date they are made. Barclays does not undertake to update forward-looking statements to reflect any changes in the Group's expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based. The reader should, however, consult any further disclosures Barclays may make in documents it files with the SEC.

## US GAAP financial data

The following financial information has been adjusted from data prepared under UK GAAP to reflect significant differences from accounting principles generally accepted in the United States (US GAAP). See note 63 for an explanation of these differences.

 Selected financial statistics

	2002(b) ¢	2002 p	2001 p	2000 p	1999 p	1998 p
<b>Barclays PLC Group</b>						
Earnings per 25p ordinary share	60.2	37.4	40.5	36.3	28.3	22.7
Dividends per 25p ordinary share	27.9	17.3	15.3	13.1	11.3	9.8
Book value per 25p ordinary share	390	242	246	196	138	129
		%	%	%	%	%
Net income as a percentage of:						
average total assets		0.52	0.60	0.62	0.62	0.53
average shareholders' equity		16.57	19.00	22.72	20.82	17.84
Dividends as a percentage of net income		44.67	37.63	35.49	39.88	43.13
Average shareholders' equity as a percentage of average total assets		3.12	3.16	2.75	2.96	3.00
<b>Barclays Bank PLC Group</b>						
Net income as a percentage of:						
average total assets		0.54	0.62	0.64	0.63	0.54
average shareholders' equity		15.60	17.73	21.37	20.43	17.85
Average shareholders' equity as a percentage of average total assets		3.44	3.52	3.00	3.06	3.05

 Selected financial statement data

	2002 \$m	2002 £m	2001 £m	2000 £m	1999 £m	1998 £m
<b>Net income (note (a)):</b>						
Barclays PLC Group	3,986	2,476	2,695	2,195	1,695	1,370
Barclays Bank PLC Group	4,151	2,578	2,795	2,252	1,723	1,395
<b>Shareholders' equity (note (a)):</b>						
Barclays PLC Group	25,874	16,015	14,813	13,029	8,262	7,781
Barclays Bank PLC Group	28,732	17,846	16,645	14,513	8,537	8,083
<b>Total assets (note (a)):</b>						
Barclays PLC Group	791,260	491,466	413,580	368,980	277,868	228,610
Barclays Bank PLC Group	791,453	491,586	413,586	368,985	277,873	228,653

**Notes**

(a) Net income and shareholders' equity have been adjusted to reflect significant differences between UK and US GAAP, as shown on pages 203 and 232 to the accounts. Total assets have been adjusted to reflect such differences together with adjustments set out in footnotes (u) and (x) to note 63.

(b) The dollar financial information has been translated for convenience at the rate of \$1.61 to £1, the noon buying rate for cable transfers in New York City, payable in pounds sterling, at 31st December 2002.